

Greene County Memorial Hospital Foundation

P.O. Box 86

Waynesburg, PA 15370

724-833-6176

FINANCIAL REPORT

June 30, 2009

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FRANK P. HESS & CO., INC.

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
PENNSYLVANIA INSTITUTE OF
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To the Board of Directors of
Greene County Memorial Hospital Foundation:

We have compiled the accompanying balance sheet of Greene County Memorial Hospital Foundation as of June 30, 2009 and the related statements of activities and the supplemental functional expense for the year then ended in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures (including the statement of cash flows) ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Frank P. Hess & Co., Inc.

August 5, 2009

GREENE COUNTY MEMORIAL HOSPITAL FOUNDATION

BALANCE SHEET

JUNE 30, 2009

	<u>Unrestricted</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 88,168
Investments	<u>9,581,381</u>
<u>TOTAL ASSETS</u>	<u>\$ 9,669,549</u>
<u>LIABILITIES AND NET ASSETS</u>	
Liabilities	\$ 0
Unrestricted Net Assets	<u>9,669,549</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 9,669,549</u>

See Accountants' Compilation Report

GREENE COUNTY MEMORIAL HOSPITAL FOUNDATION

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009

	<u>Unrestricted</u>
<u>SUPPORT AND REVENUE</u>	
Bequest	\$ 757,730
Interest and Dividends	426,539
Insurance Refund	234,307
Contributions and Grants	16,088
Special Events (Net of \$31,058 Direct Costs)	27,826
Capital Losses	<u>(255,706)</u>
	<u>1,206,784</u>
<u>EXPENSES</u>	
Program	278,141
Administration	115,918
Fund Raising	<u>12,656</u>
	<u>406,715</u>
<u>NET ACTIVITY</u>	800,069
<u>NET ASSETS - BEGINNING OF YEAR</u>	<u>8,869,480</u>
<u>NET ASSETS - END OF YEAR</u>	<u>\$ 9,669,549</u>

See Accountants' Compilation Report

GREENE COUNTY MEMORIAL HOSPITAL FOUNDATION
SUPPLEMENTAL STATEMENT OF FUNCTIONAL EXPENSE
YEAR ENDED JUNE 30, 2009

<u>Expense</u>	<u>Program</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
Grants	\$ 203,582	\$ 0	\$ 0	\$ 203,582
Salaries & Related Expenses	55,383	11,076	7,384	73,843
Investment Fees	0	50,783	0	50,783
Professional Fees	0	44,825	888	45,713
Occupancy Expenses	7,000	3,500	1,166	11,666
Office Expense	5,692	2,845	948	9,485
Advertising	3,647	0	1,797	5,444
Travel & Meetings Expense	2,837	1,419	473	4,729
Miscellaneous	<u>0</u>	<u>1,470</u>	<u>0</u>	<u>1,470</u>
Total	<u>\$ 278,141</u>	<u>\$ 115,918</u>	<u>\$ 12,656</u>	<u>\$ 406,715</u>

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